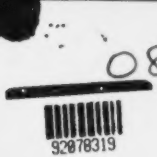

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q
QUARTERLY REPORT UNDER SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

For Quarter Ended November 30, 1991 Commission File No. 1-5790

(SILVER BUTTE MINING COMPANY)
(Exact name of registrant as specified in its charter)

State of Idaho (State or other jurisdiction of incorporation or organization	82-0263301 (I.R.S. Employer Identification No.)

P.O. BOX 711, SANDPOINT, ID 83864
(Address of principal executive office) (Zip Code)

208-263-5781
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

CLASS	OUTSTANDING AT NOVEMBER 30, 1991
Common stock, par value, $.05 per share	7,828,748 shares

Report contains

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SILVER BUTTE MINING COMPANY
FORM 10-Q - QUARTER ENDED NOVEMBER 30, 1991

PART I - FINANCIAL INFORMATION

As the Registrant is a mining company which is not in the production stage, it falls within the provision of Rule 13a-13(c) (3) and is exempt from filing Part I.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS
None

ITEM 2. CHANGES IN SECURITIES
None

ITEM 3. DEFAULTS UPON SENIOR SECURITIES
None

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS
None

ITEM 5. OTHER INFORMATION
None

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K
None

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SILVER BUTTE MINING COMPANY
Registrant

3-5-92
Date

By Robert J. Evans
Robert J. Evans, Secretary-Treasurer
Chief Financial and Accounting
Officer and Director